

**TEACHING GUIDE**  
**PUBLIC FINANCES I**

**GRADO EN ECONOMÍA (INGLÉS)**

**ACADEMIC YEAR 2023-24**

Date: 11-07-2023

I.-Subject Identification	
Type	OBLIGATORIA
Teaching period	2 course, 1Q semester
Nº of credits	4.5
Language in wich the subject is taught	English

II.-Presentation
<p>The course Public Finance I aims at introducing the students of second year of Economics in the economic analysis of the government. It is a fundamentally theoretical course and its goal is providing a set of fundamentals for students to develop their skills on the different issues related to the government participation in a market economy. The course will also provide them a set of tools allowing for a comprehensive reading of the public economics literature, the use of the main instruments of economic analysis applied to the evaluation of public performance in terms of efficiency and equity, as well as the treatment of its main data sources.</p> <p>After completing this course, the students will have acquired basic knowledge about the structure, competences and functioning of the Public Sector, as well as on the main issues and problems related to its performance.</p>

III.-Competences
<p><b>Generic competences</b></p> <p>CT01. Ability to analyse and synthesise            CT02. Ability to organise and plan            CT03. Oral and written communication in native language            CT07. Ability to solve problems            CT09. Ability to work in a team            CT15. Ability to learn independently            CT18. Leadership            CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study.</p>
<p><b>Specific competences</b></p> <p>CE01. Ability to put knowledge of economics into practice            CE02. Information search and research skills            CE05. Understanding of the laws governing economic activity            CE11. Understanding how the public sector of an economy works</p>

**IV.-Contents**

**IV.A.-Syllabus**

**I.- INTRODUCTION TO PUBLIC ECONOMICS**

1. *The study of Public Finance*

Public Finance Theory

Positive and normative approaches in Public Finance

Historical conception of Public Finance

2. *Delimitation and organization of the public sector*

Activities and agents

Measuring the size of the public sector

Budget analysis

Deficit financing

**II. FUNDAMENTALS OF PUBLIC INTERVENTION**

3. *Fundamentals of public intervention (I): efficiency and equity*

Economic efficiency and public intervention

Equity and public intervention

Tools of public intervention

4. *Fundamentals of public intervention (II): market failures*

Market power

Public Goods

Externalities

Asymmetric information

**III. POLITICAL ECONOMY**

5. *Social choice and public sector behaviour*

Mechanisms for aggregating individual preferences

Majority voting

Government failures

**IV.B.-Training activities**

Type	Title
Reading	Readings will be assigned for each class period, and the material in these readings will be discussed in class. All readings should be completed prior to the class in which they will be discussed.
Practical / resolution of exercises	After each unit, empirical and theoretical exercises will be carried out

<b>V.-Student workload</b>		
Lecture classes	30	
Practical classes/resolution of exercises, case studies, etc.	13	
Practical sessions in technological laboratories, hospitals, etc.	0	
Tests	2	
Academic tutorials	12	
Related activities: conferences, seminars, etc.	1.5	
Preparation of lecture classes	40	
Preparation of practices, exercises, cases studies work	30	
Test preparation	6.5	
Total student workload	135	
<b>VI.-Methodology and academic programme</b>		
Type	Period	Content
Master classes	Week 1 to Week 1	Theory 1 (OS-SubGroup1)
Master classes	Week 2 to Week 2	Theory 1 (OS-SubGroup2)
Work placements	Week 3 to Week 3	Practical classes 1 (DL)
Master classes	Week 4 to Week 4	Theory 2 (DL)
Master classes	Week 5 to Week 5	Theory 2 (OS-SubGroup1)
Work placements	Week 6 to Week 6	Practical classes 2 (OS-SubGroup2)
Work placements	Week 9 to Week 9	Practical classes 3 (OS-SubGroup1)
Master classes	Week 10 to Week 10	Theory 4 (OS-SubGroup2)
Master classes	Week 11 to Week 11	Theory 4 (DL)
Work placements	Week 12 to Week 12	Practical classes 4 (DL)
Master classes	Week 7 to Week 7	Theory 3 (DL)
Master classes	Week 8 to Week 8	Theory 3 (DL)
Master classes	Week 13 to Week 13	Theory 5 (OS-SubGroup1)
Work placements	Week 15 to Week 15	Practical classes 5 (DL)

## VII.-Assessment methods

### VII.A.-Assessment weighting

#### Continuous ordinary assessment:

The distribution and characteristics of the assessment tests are those described below. Only in exceptional case and for special reasons may the teacher add changes to the Guide. These changes will require the prior consultation with the Subject Head and the prior and explicit authorisation of the Degree Programme Coordinator, who will notify the Vice-Rector's office in charge of Academic Affairs of the modifications made. In any case, the changes proposed must take into account the stipulations of the verified report. In order for these changes to take effect, they must be duly communicated at the start of the course to the students using Aula Virtual.

The combination of activities that are not re-assessable cannot exceed 50% of the subject grade and, in general, cannot have a minimum grade (except for the case of laboratory or clinical work placements, where duly justified), and tests which exceed 60% of the subject weighting cannot be added.

**Extraordinary assessment:** Students who do not manage to pass the ordinary assessment, or who did not attend, will be subject to completion of an extraordinary assessment to verify their acquisition of the skills established in the guide, only for activities that are re-assessable.

#### Description of the tests for assessment and their weights.

##### \*Ordinary Evaluation:

Compulsory practical activities (lectures, exercises, discussions...) counts for 40% of the overall mark (20% for presentations and 20% for class exercises).

A final **on-site two-hour examination** counts for 60% of the overall mark.[Re-assessable at extraordinary evaluation]

##### \*Extraordinary evaluation:

Students who fail to pass the evaluation ordinary, or have not been presented, will be subject to an **on-site evaluation extraordinary** to verify the acquisition of the skills established in the guide, only from re-assessable (exam) evaluation activities.

### VII.B. Assessment of students with an academic exemption

Student who wish to opt for this assessment will have to get an academic exemption for the subject, which they will have to request from the Dean or Director of the Centre which teaches their course. An academic exemption may be granted where the subjects own characteristics allow for it.

Subject with the possibility of an exemption: No

### VII.C. Review of assessment tests

In accordance with the exam appeal regulations of the Universidad Rey Juan Carlos.

### VII.D.-Students with a disability or special educational needs

Curricular adaptations for students with a disability or special educational needs will be determined by the Disabled Students Support Department, in accordance with the regulations governing the Disabled Students Support service, approved by the Universidad Rey Juan Carlos Council, in order to guarantee equal opportunities, inclusive treatment, universal accessibility and a greater guarantee of academic success.

For this purpose, this Department will have to issue a curricular adaptation report, therefore students with disabilities or special educational needs must contact the Department to analyse the different alternatives together.

### VII.E.-Academic behaviour, academic integrity and honesty

The Universidad Rey Juan Carlos is completely committed to the highest standards of academic integrity and honesty. Therefore, studying at the URJC means you accept and agree to the academic integrity and honesty values described in the University's Code of Ethics. In order to monitor this procedure, the University has Regulations on academic behaviour at the Universidad Rey Juan Carlos and uses different tools (anti-plagiarism, supervision?) which provides a collective assurance that these essential values are completely developed

## VII.-Bibliography

### Reference Generic

I make heavy use of notes and texts. All of the lecture notes will be on the website. I will be updating and revising them over the term as needed.

There is no single textbook for the course. The textbooks that cover most of the topics we deal with in the course are:

- Gruber, J. (2016): *Public Finance and Public Policy* (5th Edition). New York: Worth Publishers.
- J E Stiglitz, *Economics of the Public Sector*, New York and London: Norton. Last edition.
- Rosen, H. and Gayer, T. (2013): *Public Finance* (10th Edition). New York: Mcgraw-Hill

### Reference literature

## IX.-Lecturers/Teachers/Professors

<b>Lecturer/teacher/professor´s name</b>	KARIN TAILBOT
<b>E-mail address</b>	karin.tailbot@urjc.es
<b>Department/field</b>	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
<b>Category</b>	Profesor/a Ayudante Doctor/a
<b>Academic qualifications</b>	Doctor
<b>Subject Coordinator</b>	No
<b>Academic tutorial timetable</b>	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
<b>Nº of Quinquenios</b>	0
<b>Nº of Sexenio</b>	0
<b>Nº period for technology transfer</b>	0
<b>Stretch Docentia</b>	0
<b>Lecturer/teacher/professor´s name</b>	MARIA JESUS DELGADO RODRIGUEZ
<b>E-mail address</b>	mariajesus.delgado@urjc.es
<b>Department/field</b>	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
<b>Category</b>	Titular de Universidad
<b>Academic qualifications</b>	Doctor
<b>Subject Coordinator</b>	No
<b>Academic tutorial timetable</b>	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico

<b>Nº of Quinquenios</b>	6
<b>Nº of Sexenio</b>	3
<b>Nº period for technology transfer</b>	0
<b>Stretch Docentia</b>	5
<b>Lecturer/teacher/professor´s name</b>	PATRICIA CIRUELOS LARA
<b>E-mail address</b>	patricia.ciruelos@urjc.es
<b>Department/field</b>	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
<b>Category</b>	Profesor/a Asociado/a
<b>Subject Coordinator</b>	No
<b>Academic tutorial timetable</b>	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
<b>Nº of Quinquenios</b>	0
<b>Nº of Sexenio</b>	0
<b>Nº period for technology transfer</b>	0
<b>Stretch Docentia</b>	0