

TEACHING GUIDE
INTERNATIONAL ECONOMICS

GRADO EN ECONOMÍA (INGLÉS)

ACADEMIC YEAR 2023-24

Date: 12-07-2023

I.-Subject Identification	
Type	OBLIGATORIA
Teaching period	3 course, 1Q semester
Nº of credits	6
Language in wich the subject is taught	English

II.-Presentation
<p>Introduction</p> <p>This course provides an introduction to the analysis of international economic issues. It will provide basic tools, both theoretical and applied, to analyze the economic relations among countries. Students will examine theoretical and empirical foundation of international trade, focusing on their role in international trade policy analysis and using an applied perspective.</p> <p>The process of economic globalization, both from a trade and finance perspective, will be used in a case study and debate dynamic to explore the usefulness as well as the limitations of the theories and instruments examined at the course.</p> <p>Methodology</p> <p>The limited amount of time in class implies that students must take it upon themselves to complete the homework assignments and readings in order to understand the lectures. This means that you are expected to come to class having read all the assigned reading before class meets as lectures are intended to structure, discuss and summarize the material. It is a complement, not a substitute to reading the material and doing your homework. Moreover lectures notes and slides are only meant as a guide to the course but do not provide enough material to pass the course.</p> <p>Therefore, the professor will present each topic, giving a list of the mandatory readings. During the lecture of the topic, the contents will be analyzed in a participative environment where students will have an active role, presenting concepts and debates, being asked and encouraged to ask questions related to the readings.</p> <p>Class policy</p> <p>Students and faculty each have responsibility for maintaining an appropriate learning environment. You are expected to attend class, to arrive on time and remain throughout the class period. I understand that occasionally situations arise that require you to leave early or arrive late, please let me know it, as I take as a quite rude attitude to arrive late or leave early my lectures. You should keep in mind that as a member of this university you are expected to demonstrate integrity in all your academic duties. Students are required to read the student behavior code approved by the university as it will be applied in this class (http://www.urjc.es/images/Universidad/Presentacion/normativa/Normativa_conducta_academica_URJC.pdf).</p> <p>Regarding plagiarism in essays, it is forbidden to lift phrases for original sources without correct attribution. Therefore, as an essay usually requires summarizing information, be aware that simply rephrasing is still plagiarism and try to reformulate the information in your own words or, if you think you can't communicate it better than the original source&author, use quotation marks and include a correct reference of the source.</p> <p>Concerning cheating in exams, it simply doesn't worth it as you will be reported to the faculty authorities besides failing the exam (grade cero), so I strongly recommend you to behave with integrity and honestly in class and exams. Thus, be sure that your essays and exam answers are your own work and that you don't commit plagiarism (I personally have a very low tolerance for cheating and plagiarism).</p>

III.-Competences
Generic competences

CI1. Capacidad de analizar, sintetizar y resumir diferentes fuentes de información de forma crítica
CT01. Ability to analyse and synthesise
CT06. Ability to analyse and search for information from different sources
CT07. Ability to solve problems
CT08. Ability to make decisions
CT10. Interdisciplinary teamwork
CT13. Commitment to values in the workplace
CT20. Environmental and social awareness
CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study.
CB03 . That students have the ability to gather and interpret relevant data (usually within their field of study) to express judgments that include a reflection on relevant topics related to social, scientific or ethical areas.
CB04 . That students are able to transmit information, ideas, problems and solutions to both specialized and non-specialized audience.
CB05 . That students have developed the learning skills needed to undertake further studies with a considerable degree of autonomy.

Specific competences

CE01. Ability to put knowledge of economics into practice
CE02. Information search and research skills
CE04. Ability to communicate economic issues
CE05. Understanding of the laws governing economic activity
CE06. Ability to learn and apply the different qualitative techniques used in economics
CE07. Understanding and appraisal of economic contingencies
CE09. Understanding of how markets work
CE10. Understanding of economic policy objectives and instruments
CE11. Understanding how the public sector of an economy works
CE17. Knowledge of the Spanish economic situation and environment within the European Union
CE18. Analysis of international economic growth
CE19. Forecasting with different economic variables

IV.-Contents

IV.A.-Syllabus

Section 1. Introduction

Topic 1. Introduction to International Economics Analysis

Topic 2. National Income Accounting, the Balance of Payments and new trade patterns

Section 2. International Trade Theory

Topic 3. International trade theories

Section 3. International Trade Policy

Topic 4. International trade policy: The effects of tariffs and trade integration.

Section 4. Finance Integration and Globalization

Topic 5. Financial Integration, exchange rate systems and monetary policy

IV.B.-Training activities

Type	Title
Others	Readings recommended by the professor for each topic
Reading	Lectures by the professor for each topic
Practical / resolution of exercises	Exercises, Case studies and debates

V.-Student workload		
Lecture classes		42
Practical classes/resolution of exercises, case studies, etc.		10
Practical sessions in technological laboratories, hospitals, etc.		0
Tests		8
Academic tutorials		14
Related activities: conferences, seminars, etc.		4
Preparation of lecture classes		44
Preparation of practices, exercises, cases studies work		30
Test preparation		28
Total student workload		180
VI.-Methodology and academic programme		
Type	Period	Content
Group work	Week 2 to Week 15	Case studies and debates. Study groups will analyze and present practical cases and exercises. They will also engage in debate activities.
Reading	Week 1 to Week 15	Students must read the lectures and references included in each topic.
Academic Tutorials	Week 1 to Week 15	Students can have tutorials both at class and through Teams
Master classes	Week 1 to Week 14	Lectures by the professor.
Work placements	Week 2 to Week 10	Examples and practical applications of the concepts

VII.-Assessment methods

VII.A.-Assessment weighting

Continuous ordinary assessment:

The distribution and characteristics of the assessment tests are those described below. Only in exceptional case and for special reasons may the teacher add changes to the Guide. These changes will require the prior consultation with the Subject Head and the prior and explicit authorisation of the Degree Programme Coordinator, who will notify the Vice-Rector's office in charge of Academic Affairs of the modifications made. In any case, the changes proposed must take into account the stipulations of the verified report. In order for these changes to take effect, they must be duly communicated at the start of the course to the students using Aula Virtual.

The combination of activities that are not re-assessable cannot exceed 50% of the subject grade and, in general, cannot have a minimum grade (except for the case of laboratory or clinical work placements, where duly justified), and tests which exceed 60% of the subject weighting cannot be added.

Extraordinary assessment: Students who do not manage to pass the ordinary assessment, or who did not attend, will be subject to completion of an extraordinary assessment to verify their acquisition of the skills established in the guide, only for activities that are re-assessable.

Description of the tests for assessment and their weights.

In-semester evaluation (Regular Evaluation)

Final grade will be calculated as follows:

- a) 40% class participation, debates and case studies (according to the participation rules described in the "class participation guide" uploaded at the virtual campus). This part of the grade won't have the chance to be re-evaluated at the extraordinary period (retake period). That means that the grade obtained will be used for both ordinary and extraordinary evaluation.
- b) 60% final exam (this exam is described below). Students will have the chance to retake the exam at the extraordinary evaluation period if they fail at the ordinary evaluation.

Students that have participated in the optional project will add that grade to the final grade both at the ordinary and extraordinary evaluation.

Participation in class, debates and case studies.

It will be graded following the "class participation guide" uploaded at the virtual campus. There are specific procedures and rules for the evaluation of participation, debates and case studies as it will be a group activity and it is considered as "non re-evaluable". No minimum grade is required in this section, and the final grade will be the aggregation of the grades obtained in each activity.

Final exam

There will be one final exam in december or january (official schedule is published at the university website) that will cover all topics studied at class, with two parts: A test and an open question part, both scoring "zero" to "ten". First part has multiple-choice questions (including numerical questions) with a negative punctuation in case of failure. The second part will include two open questions, that can be a numerical problem and/or an analytical question. Students will be only allowed to use non-programmable calculators and they won't be allowed to use mobile phones as calculators. It is required to obtain a grade higher than "THREE" in both parts. Final grade for the exam is calculated as a simple average of the punctuation obtained in both parts. Finally, in this course there are no make up exams (this also applies to incoming erasmus students).

The revision of the final grade will be held after de final exam. The professor will publish the date, time and location along with the final grade. No make up revision will be held.

Retake Exam (Extraordinary Evaluation)

In the event a student does not achieve a passing score in the ordinary examination, there is a retake exam in june/july (official schedule is published at the university website). This exam will cover all the topics and will have two parts: Test and open questions, both scoring "zero" to "ten". The exam will be similar in structure to the ordinary evaluation. It is required to obtain more than a grade of "THREE" in both parts. Final grade is calculated as a simple average of the punctuation obtained in both parts. Students that have participated in the optional essay will add that grade to the final one.

The final grade will be 60% the one obtained at the retake exam and 40% the grade obtained for the participation, debates and cases studies, plus the optional project if applicable.

VII.B. Assessment of students with an academic exemption

Student who wish to opt for this assessment will have to get an academic exemption for the subject, which they will have to request from the Dean or Director of the Centre which teaches their course. An academic exemption may be granted where the subjects own characteristics allow for it.

Subject with the possibility of an exemption: Yes

VII.C. Review of assessment tests

In accordance with the exam appeal regulations of the Universidad Rey Juan Carlos.

VII.D.-Students with a disability or special educational needs

Curricular adaptations for students with a disability or special educational needs will be determined by the Disabled Students Support Department, in accordance with the regulations governing the Disabled Students Support service, approved by the Universidad Rey Juan Carlos Council, in order to guarantee equal opportunities, inclusive treatment, universal accessibility and a greater guarantee of academic success.

For this purpose, this Department will have to issue a curricular adaptation report, therefore students with disabilities or special educational needs must contact the Department to analyse the different alternatives together.

VII.E.-Academic behaviour, academic integrity and honesty

The Universidad Rey Juan Carlos is completely committed to the highest standards of academic integrity and honesty. Therefore, studying at the URJC means you accept and agree to the academic integrity and honesty values described in the University's Code of Ethics. In order to monitor this procedure, the University has Regulations on academic behaviour at the Universidad Rey Juan Carlos and uses different tools (anti-plagiarism, supervision?) which provides a collective assurance that these essential values are completely developed

VII.-Bibliography
Referecense Generic
Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz (2015): International Economics: Theory and Policy, 10th edition, Addison-Wesley, 2015 Salvatore, Dominick (2013): International Economics, 11th edition, Wiley, 2013.
Reference literature
Feenstra, R. and Taylor, A. (2016). International Economics, 4th edition, Worth, 2016.

IX.-Lecturers/Teachers/Professors	
Lecturer/teacher/professor´s name	ROSA BELEN CASTRO NUÑEZ
E-mail address	belen.castro@urjc.es
Department/field	Economía Aplicada I e Historia e Instituciones Económicas
Category	Profesor/a Contratado/a Doctor/a
Academic qualifications	Doctor
Subject Coordinator	Yes
Academic tutorial timetable	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
Nº of Quinquenios	3
Nº of Sexenio	1
Nº period for technology transfer	0
Stretch Docentia	3