

TEACHING GUIDE
ECONOMIC ANALYSIS

GRADO EN ECONOMÍA (INGLÉS)

ACADEMIC YEAR 2023-24

Date: 11-07-2023

I.-Subject Identification	
Type	OBLIGATORIA
Teaching period	3 course, 2Q semester
Nº of credits	6
Language in wich the subject is taught	English

II.-Presentation
<p>Within the science of Economics, Economic Analysis is the field that analyses the economic phenomena with the use of the appropriate scientific tools. Its pillars are, on the one hand, the various areas of the Economic Theory and, on the other hand, Econometrics. The objective of this course on Economic Analysis is to provide the students with the skills of analyzing real economic cases, a fundamental ability for an economist. To do so, along the course, a number of economic facts and questions will be examined employing the tools of Economic Analysis.</p> <p>Prerequisites: It is necessary that students have knowledge of Macroeconomics, Microeconomics, Statistics and Econometrics by having studied the respective courses.</p> <p>Recommendations: It is recommended that students revise all basic mathematical concepts and also the interpretation of graphs. It is also important that they keep up with economic news, both nationally and worldwide.</p> <p>Campus Virtual is a professor-student communication channel that will be used extensively, and for this reason, it is recommended that students are able of using it and enter at a weekly basis.</p>

III.-Competences
Generic competences
<p>CT01. Ability to analyse and synthesise</p> <p>CT02. Ability to organise and plan</p> <p>CT03. Oral and written communication in native language</p> <p>CT06. Ability to analyse and search for information from different sources</p> <p>CT07. Ability to solve problems</p> <p>CT08. Ability to make decisions</p> <p>CT09. Ability to work in a team</p> <p>CT15. Ability to learn independently</p> <p>CT16. Ability to adapt to new situations</p> <p>CB01 .That students have demonstrated the possession and comprehension of knowledge in a field of study based on the foundations of general secondary education, at a level that, although supported by advanced textbooks, includes some aspects that imply knowledge proceeding from the forefront of the field of study.</p> <p>CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study.</p> <p>CB03 . That students have the ability to gather and interpret relevant data (usually within their field of study) to express judgments that include a reflection on relevant topics related to social, scientific or ethical areas.</p> <p>CB04 . That students are able to transmit information, ideas, problems and solutions to both specialized and non-specialized audience.</p>
Specific competences

CE01. Ability to put knowledge of economics into practice
CE02. Information search and research skills
CE04. Ability to communicate economic issues
CE07. Understanding and appraisal of economic contingencies
CE08. Understanding of the behaviour of economic agents
CE10. Understanding of economic policy objectives and instruments
CE14. Ability to convert an empirical problem into an area of research and reach conclusions
CE19. Forecasting with different economic variables

IV.-Contents	
IV.A.-Syllabus	
Block I: Economic Analysis of imperfect markets:	Topic 1. Introduction Topic 2. Market structure Topic 3. Market power in a monopoly Topic 4. Strategic interaction within markets Topic 5. Differentiation of products
Block II: Economic analysis: General equilibrium and social welfare:	Topic 1. Introduction Topic 2. Competitive equilibrium in a pure exchange economy. Topic 3. Competitive equilibrium and efficiency with pure exchange Topic 4. Competitive equilibrium and efficiency in an economy with production
Block III. Economic analysis of the labor market:	Topic 1. Introduction Topic 2. Labor supply Topic 3. Labor demand Topic 4. Equilibrium in the labor market Topic 5. Macroeconomic policies for the labor market

IV.B.-Training activities	
Type	Title
Practical / resolution of exercises	Case studies/ reports/ problem solving
Others	Activities to evaluate the achievement of the described competences

V.-Student workload		
Lecture classes		40
Practical classes/resolution of exercises, case studies, etc.		15
Practical sessions in technological laboratories, hospitals, etc.		0
Tests		5
Academic tutorials		14
Related activities: conferences, seminars, etc.		4
Preparation of lecture classes		40
Preparation of practices, exercises, cases studies work		40
Test preparation		22
Total student workload		180
VI.-Methodology and academic programme		
Type	Period	Content
Tests	Week 1 to Week 15	On-site and/or remote case studies/ reports/ problem solving
Tests	Week 7 to Week 15	On-site and/or remote case studies/ reports/ problem solving
Academic Tutorials	Week 1 to Week 15	On-site and/or remote case studies/ reports/ problem solving
Master classes	Week 1 to Week 15	On-site and/or remote theoretical classes will be combined.
Work placements	Week 1 to Week 15	On-site and/or remote practical classes will be combined.

VII.-Assessment methods

VII.A.-Assessment weighting

Continuous ordinary assessment:

The distribution and characteristics of the assessment tests are those described below. Only in exceptional case and for special reasons may the teacher add changes to the Guide. These changes will require the prior consultation with the Subject Head and the prior and explicit authorisation of the Degree Programme Coordinator, who will notify the Vice-Rector's office in charge of Academic Affairs of the modifications made. In any case, the changes proposed must take into account the stipulations of the verified report. In order for these changes to take effect, they must be duly communicated at the start of the course to the students using Aula Virtual.

The combination of activities that are not re-assessable cannot exceed 50% of the subject grade and, in general, cannot have a minimum grade (except for the case of laboratory or clinical work placements, where duly justified), and tests which exceed 60% of the subject weighting cannot be added.

Extraordinary assessment: Students who do not manage to pass the ordinary assessment, or who did not attend, will be subject to completion of an extraordinary assessment to verify their acquisition of the skills established in the guide, only for activities that are re-assessable.

Description of the tests for assessment and their weights.

For both the ordinary and extra-ordinary round, the assessment consists of the following four activities:

1. a first exam, with a weight of 30% of the final grade: obligatory, no minimum mark required, re-evaluated in the retake exam round, from January to June in provisional and/or official examination date.
2. a second exam, with a weight of 30% of the final grade: obligatory, no minimum mark required, re-evaluated in the retake exam round, from January to June in provisional and/or official examination date.
3. an individual assignment, with a weight of 20% of the final grade: obligatory, no minimum mark required, re-evaluated in the retake exam round, from January to June in provisional and/or official examination date or by means of a paper to hand-in.
4. a group assignment, with a weight of 20% of the final grade: obligatory, no minimum mark required, re-evaluated in the retake exam round, from January to June in provisional and/or official examination date or by means of a paper to hand-in.

VII.B. Assessment of students with an academic exemption

Student who wish to opt for this assessment will have to get an academic exemption for the subject, which they will have to request from the Dean or Director of the Centre which teaches their course. An academic exemption may be granted where the subjects own characteristics allow for it.

Subject with the possibility of an exemption: Yes

VII.C. Review of assessment tests

In accordance with the exam appeal regulations of the Universidad Rey Juan Carlos.

VII.D.-Students with a disability or special educational needs

Curricular adaptations for students with a disability or special educational needs will be determined by the Disabled Students Support Department, in accordance with the regulations governing the Disabled Students Support service, approved by the Universidad Rey Juan Carlos Council, in order to guarantee equal opportunities, inclusive treatment, universal accessibility and a greater guarantee of academic success.

For this purpose, this Department will have to issue a curricular adaptation report, therefore students with disabilities or special educational needs must contact the Department to analyse the different alternatives together.

VII.E.-Academic behaviour, academic integrity and honesty

The Universidad Rey Juan Carlos is completely committed to the highest standards of academic integrity and honesty. Therefore, studying at the URJC means you accept and agree to the academic integrity and honesty values described in the University's Code of Ethics. In order to monitor this procedure, the University has Regulations on academic behaviour at the Universidad Rey Juan Carlos and uses different tools (anti-plagiarism, supervision?) which provides a collective assurance that these essential values are completely developed

VII.-Bibliography	
Reference Generic	
L. Pepall, D. Richards and G. Norman: <i>Industrial Organization: Contemporary Theory and Empirical Applications</i> , 5th Edition McConnell, C. R., Brue, S. L., and Macpherson, D. A.: <i>Contemporary Labor Economics</i> , Interantional Student Edition, 11th edition	
Reference literature	
Pindyck, R.S. and Rubinfeld D.L.: <i>Microeconomics</i> G. Mankiw and M.P. Taylor: <i>Macroeconomics</i> , European Edition, 2nd edition	

IX.-Lecturers/Teachers/Professors	
Lecturer/teacher/professor´s name	MARIA ELEFThERIOU
E-mail address	maria.eleftheriou@urjc.es
Department/field	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
Category	Profesor/a Contratado/a Doctor/a
Academic qualifications	Doctor
Subject Coordinator	Yes
Academic tutorial timetable	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
Nº of Quinquenios	2
Nº of Sexenio	0
Nº period for technology transfer	0
Stretch Docentia	1
Lecturer/teacher/professor´s name	
OURANIA DIMAKOU	
E-mail address	ourania.dimakou@urjc.es
Department/field	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
Category	Profesor/a Ayudante Doctor/a
Academic qualifications	Doctor
Subject Coordinator	No

Academic tutorial timetable	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
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Nº period for technology transfer	0
Stretch Docentia	1