

TEACHING GUIDE
EUROPEAN ECONOMIC INTEGRATION

GRADO EN ECONOMÍA (INGLÉS)

ACADEMIC YEAR 2023-24

Date: 12-07-2023

I.-Subject Identification	
Type	OBLIGATORIA
Teaching period	3 course, 2Q semester
Nº of credits	7.5
Language in wich the subject is taught	English

II.-Presentation
<p>Presentation</p> <p>The purpose of this course is to analice the main elements of the economic integration process of the European Unión; in its different dimenssions, politics, and áreas, in the actual economic context; as well as the important implications it has for the member states in their economic poliices. As this subject is of 3rd course of the Degree in Economics, students are required to be familiarized with basic Knowledge of the subjects of "Macro-Economics I &II"; and "Spanish and World Economics I y II".</p> <p>To accomplish this, the course reviews rationales for the main integration politics in the EU integration area, and reviews the effects of the economic and finantial crises on the euro countries and on the aggregate EMU's economy.</p> <p>The format of the course is lecture/discussion; and work in group. Lectures will typically involve elaboration of key points in the text, and will contain complementary material, which is designed to bring together the world of theory and the world of actual economic integration policy practice in the EU. Students will present their group work in class for the general discussion, and evaluation of their work.</p> <p>The course aims are:</p> <ul style="list-style-type: none"> - Master the essential knowledge and concepts associated with an economic integration process, particularly focusing on the European integration. - Analyze the economic integration process of the European Union, considering its various dimensions, stages, policies, and the current economic and social context. - Explore in-depth the common policies (reflected in the budget of the European Union), such as the Common Agricultural Policy, regional or cohesion policy, as well as the functioning of the common monetary policy and fiscal policy within the framework of the Monetary Union (EMU). - Understand the economic situation of Spain within the European Union, along with the different countries that comprise it, as well as the overall European Union in the international context.

III.-Competences
Generic competences

CT01. Ability to analyse and synthesise
CT02. Ability to organise and plan
CT03. Oral and written communication in native language
CT05. Knowledge of information systems relating to the field of study
CT06. Ability to analyse and search for information from different sources
CT08. Ability to make decisions
CT09. Ability to work in a team
CT10. Interdisciplinary teamwork
CT12. Public relations skills
CT15. Ability to learn independently
CT18. Leadership
CT20. Environmental and social awareness

CB01 .That students have demonstrated the possession and comprehension of knowledge in a field of study based on the foundations of general secondary education, at a level that, although supported by advanced textbooks, includes some aspects that imply knowledge proceeding from the forefront of the field of study.

CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study.

CB03 . That students have the ability to gather and interpret relevant data (usually within their field of study) to express judgments that include a reflection on relevant topics related to social, scientific or ethical areas.

CB04 . That students are able to transmit information, ideas, problems and solutions to both specialized and non-specialized audience.

Specific competences

CE01. Ability to put knowledge of economics into practice
CE02. Information search and research skills
CE04. Ability to communicate economic issues
CE06. Ability to learn and apply the different qualitative techniques used in economics
CE07. Understanding and appraisal of economic contingencies
CE08. Understanding of the behaviour of economic agents
CE09. Understanding of how markets work
CE10. Understanding of economic policy objectives and instruments
CE17. Knowledge of the Spanish economic situation and environment within the European Union

IV.-Contents

IV.A.-Syllabus

IV. A. Syllabus

Tematic Unit	Lesson	Contents / Contenido
<i>I.- INTRODUCTION: THE EU AS AN ECONOMIC INTEGRATION AREA.</i>	Lesson 1: Stages of the European Union economic integration process. The EU's integrational model.	Theoretical stages: free trade area, customs union, common market, economic, political and monetary union. Factors driving the integration process and features of each stage. European historical experience in the light of the theory of the international economic integration. EU's insitutions.
	Lesson 2: The European Union's budget. Member State's national net financial position with the UE.	The budget process in the EU. Main headings of expenditures (regional policy, CAP) and revenues (different own resources, evolution). Financial balance with the EU . The Next Generation EU (NGEU) fund. Member State's national net financial position with the UE.
<i>II.- MAIN EU POLICIES REFLECTED IN BUDGET</i>	Lesson 3: The Common Agricultural Policy (CAP).	Origin, justification and operation of the CAP (common organisation markets of guaranteed minimum price, etc.). CAP reforms and its current reality. Costs and benefits of the CAP.
	Lesson 4: The regional and cohesion EU policy.	Structural and cohesion funds. Amounts. Destination. Justification with the new economic geography. The regional and cohesion policy after the Covid-19 crisis.
<i>III.- COMMERCIAL INTEGRATION AND THE EU AS A GLOBAL PLAYER</i>	Lesson 5: Commercial integration and its economic effects. The EU's common commercial policy. EU's development co-operation policy.	Static effects: creation and diversion of trade. Dynamic effects: harnessing the economies of scale. The common commercial policy in the EU. The EU's Development co-operation policy in the frame of the 2030 Agenda of the Sustainable Development Goals (SDG).

<p>IV.- MONETARY INTEGRATION: THE EUROPEAN MONETARY UNION (EMU)</p>	<p>Lesson 6: The creation of the European Monetary Union (EMU).</p>	<p>The European Monetary Union (EMU): is it an optimal monetary area? Maastricht conditions to enter in the EMU. The euro countries. Advantages and disadvantages of being a euro country. The European Central Bank, the Eurosystem and the ESCB.</p>
	<p>Lesson 7: The common monetary policy. The European Central Bank. The common exchange policy.</p>	<p>EMU's institutions. The common monetary policy in the pandemic crisis. The ECB's strategy for the common monetary policy. The common exchange policy in the pandemic crisis.</p>
	<p>Lesson 8: The euro countries fiscal policy. The Stability and Growth Pact (SGP). The euro countries supply economic policies.</p>	<p>Economic sense of the Stability and Growth Pact. Clauses, exceptions, and fines. Features of flexibility. The reform of the SGP. The Fiscal Compact. New era of fiscal armonization after the pandemic crisis? The euro countries fiscal policy in the crisis. The 2021-27 EU's Strategy: objectives and indicators. The euro countries supply policies: implications for the EMU.</p>

IV.B.-Training activities	
Type	Title
Reading	EU expenditure and revenue 2021-2027. (https://ec.europa.eu/budget/graphs/revenue_expenditure.html)
Reading	How the Economic and Monetary Union works: https://ec.europa.eu/info/business-economy-euro/economic-and-fiscal-policy-coordination/economic-and-monetary-union/how-economic-and-monetary-union-works_en
Reading	EU policies/topics: https://ec.europa.eu/info/topics/ (European Commission)
Reading	European Central Bank Economic bulletins (https://www.ecb.europa.eu/pub/economic-bulletin/html/index.en.html)
Others	Work group presentations in class about different points of the course programme, and class debates.

V.-Student workload		
Lecture classes	45	
Practical classes/resolution of exercises, case studies, etc.	25	
Practical sessions in technological laboratories, hospitals, etc.	0	
Tests	5	
Academic tutorials	18.5	
Related activities: conferences, seminars, etc.	4	
Preparation of lecture classes	41	
Preparation of practices, exercises, cases studies work	41	
Test preparation	45.5	
Total student workload	225	
VI.-Methodology and academic programme		
Type	Period	Content
Group work	Week 2 to Week 13	Collective- working groups. Final presentations of the students working groups and debates.
Other activities	Week 1 to Week 13	Collective discussion in class of the lesson conclusions.
Master classes	Week 1 to Week 13	Explanation of the course programme. Explanation of contents.
Work placements	Week 1 to Week 14	Exercises - Newspaper articles analysis.
Tests	Week 14 to Week 14	Exam.

VII.-Assessment methods

VII.A.-Assessment weighting

Continuous ordinary assessment:

The distribution and characteristics of the assessment tests are those described below. Only in exceptional case and for special reasons may the teacher add changes to the Guide. These changes will require the prior consultation with the Subject Head and the prior and explicit authorisation of the Degree Programme Coordinator, who will notify the Vice-Rector's office in charge of Academic Affairs of the modifications made. In any case, the changes proposed must take into account the stipulations of the verified report. In order for these changes to take effect, they must be duly communicated at the start of the course to the students using Aula Virtual.

The combination of activities that are not re-assessable cannot exceed 50% of the subject grade and, in general, cannot have a minimum grade (except for the case of laboratory or clinical work placements, where duly justified), and tests which exceed 60% of the subject weighting cannot be added.

Extraordinary assessment: Students who do not manage to pass the ordinary assessment, or who did not attend, will be subject to completion of an extraordinary assessment to verify their acquisition of the skills established in the guide, only for activities that are re-assessable.

Description of the tests for assessment and their weights.

Assessment method:

Item	Weight
Written final exam	60%
Oral exam	-
Attendance	-
Other activities	-
Classroom activities	20%
Written assignments	20%

Regular Evaluation of the course:

Weighting for continuous evaluation: the evaluation system for degrees under the EHEA is done through continuous evaluation. In the continuous evaluation system, class attendance is mandatory. The minimum class attendance is 80%.

A system of continuous evaluation and a final test is applied. The grade that the student will obtain will be a weighted average of the final test, continuous evaluation tests, practices and activities. The grade ponderation is as follows:

- **Final written test:** it will be held according to the schedule established by the university. The grade will account a maximum of 60% of the final grade. The minimum grade in this exam is 5 (out of 10). It is necessary to successfully pass this exam in order for the continuous evaluation to be applied.

- **Continuous evaluation activities** (active tests and class participation): Economic press commentaries, participation in debates, in group work or in extra voluntary work (exercises to be carried out in the classroom throughout the course to monitor the acquisition of contents are included) and which represent, as a whole, a maximum of 40% of the final grade.

Extraordinary Evaluation (Retake Exam): Those students not succeeding at the ordinary assessment will have to pass extraordinary call.

Evaluation of part-time students:

To be eligible for this evaluation, students will have to obtain the "Academic Dispensation" for the course, which must be requested to the Dean or Director of the Center that teaches their degree.

The "Academic Dispensation" does not exclude the continuous evaluation. This evaluation will be adapted by the professor, establishing the curricular adaptation according to the characteristics of each specific case, within the framework of the following criteria and weightings:

Criteria	Weight	Date	Lessons
Exam	70%	May	Lessons 1-8
Student work and written analysis	30%	Week 2 to Week 13	Lessons 1-8

IMPORTANT NOTE: The evaluation and assesment methods of the course corresponds to presential classes teaching model. The following table reflect the different evaluation criterias and weights for the course evaluation:

C l a s s - r o o m p r e s e n t i a l c l a s s e s :	Weights	Minimum score	Compulsory activity	Revaluable activity in extrordinary call
Class excercises (Teamwork) + participation	20%	No	YES	No
Additional written assignments	20%	No	No	No
Final exam	60%	5/10	Yes	Yes
Total	100%	5/10	-	-

VII.B. Assessment of students with an academic exemption

Student who wish to opt for this assessment will have to get an academic exemption for the subject, which they will have to request from the Dean or Director of the Centre which teaches their course. An academic exemption may be granted where the subjects own characteristics allow for it.

Subject with the possibility of an exemption: Yes

VII.C. Review of assessment tests

In accordance with the exam appeal regulations of the Universidad Rey Juan Carlos.

VII.D.-Students with a disability or special educational needs

Curricular adaptations for students with a disability or special educational needs will be determined by the Disabled Students Support Department, in accordance with the regulations governing the Disabled Students Support service, approved by the Universidad Rey Juan Carlos Council, in order to guarantee equal opportunities, inclusive treatment, universal accessibility and a greater guarantee of academic success.

For this purpose, this Department will have to issue a curricular adaptation report, therefore students with disabilities or special educational needs must contact the Department to analyse the different alternatives together.

VII.E.-Academic behaviour, academic integrity and honesty

The Universidad Rey Juan Carlos is completely committed to the highest standards of academic integrity and honesty. Therefore, studying at the URJC means you accept and agree to the academic integrity and honesty values described in the University's Code of Ethics. In order to monitor this procedure, the University has Regulations on academic behaviour at the Universidad Rey Juan Carlos and uses different tools (anti-plagiarism, supervision?) which provides a collective assurance that these essential values are completely developed

VII.-Bibliography	
Referecense Generic	
Chapter: "Las políticas macroeconómicas", in "Lecciones de economía española" Anchuelo, Álvaro y Gayo, Daniel. Ed. Thomson-Civitas.	
"Economics of Monetary Union" De Grauwe, Paul Oxford University Press.	
"Introducción a la Unión Europea: un análisis desde la economía" Muñoz de Bustillo Llorente, Rafael y Bonete Perales, Rafael. Alianza Editorial.	
"Lecciones de Economía de la Unión Europea" Cuenca, Eduardo y Navarro, Margarita. Editorial Pirámide (2019).	
"The Economics of European Integration" Richard Baldwin y Charles Wyplosz. McGraw-Hill Ed.	
"Economía de la Unión Europea" Hitiris, Theo y Valles Ferrer, José Prentice-Hall.	
"The European Union explained: economic and monetary union and the euro". European Commission. http://europa.eu/pol/index_en.htm	
Web links for the work in class: http://www.europa.eu.int http://www.ecb.int http://www.bde.es https://portal.mineco.gob.es/es-es/Paginas/index.aspx http://www.ief.meh.es	
Reference literature	

IX.-Lecturers/Teachers/Professors	
Lecturer/teacher/professor´s name	ALEJANDRO IRIBAS DE LA PUERTA
E-mail address	alejandro.iribas@urjc.es
Category	Investigador
Subject Coordinator	No
Academic tutorial timetable	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
Nº of Quinquenios	0
Nº of Sexenio	0
Nº period for technology transfer	0
Stretch Docentia	0
Lecturer/teacher/professor´s name	
	IVAN HUASCAR AYALA GARCIA
E-mail address	ivan.ayala@urjc.es

Department/field	Economía de la Empresa (ADO), Economía Aplicada II y Fundamentos Análisis Económico
Category	Profesor/a Ayudante Doctor/a
Academic qualifications	Doctor
Subject Coordinator	Yes
Academic tutorial timetable	Para consultar las tutorías póngase en contacto con el/la profesor/-a a través de correo electrónico
Nº of Quinquenios	0
Nº of Sexenio	0
Nº period for technology transfer	0
Stretch Docentia	0