

TEACHING GUIDE
HISTORY OF ECONOMIC THOUGHT

GRADO EN ECONOMÍA (INGLÉS)

ACADEMIC YEAR 2023-24

Date: 10-07-2023

I.-Subject Identification	
Type	OBLIGATORIA
Teaching period	3 course, 2Q semester
Nº of credits	6
Language in wich the subject is taught	English

II.-Presentation
<p>This course studies the evolution of economic theory departing from the ideas of ancient philosophers and theologists to its emergence as an independent scientific discipline. Among other topics, the ideas of 16th-century Spanish theologists will be studied, as well as the work of David Hume and Richard Cantillon (18th century), the contribution of the British Classical School of Political Economy (18th and 19th centuries), Marginalism and Neoclassical Economics, and, eventually, the economic theory of John Maynard Keynes, together with contemporary developments. Additionally, the course will allow students to know how economic ideas have become a useful tool to describe some aspects of human behaviour.</p>

III.-Competences
Generic competences
<p>CT01. Ability to analyse and synthesise CT03. Oral and written communication in native language CT06. Ability to analyse and search for information from different sources CT09. Ability to work in a team CB01 .That students have demonstrated the possession and comprehension of knowledge in a field of study based on the foundations of general secondary education, at a level that, although supported by advanced textbooks, includes some aspects that imply knowledge proceeding from the forefront of the field of study. CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study. CB03 . That students have the ability to gather and interpret relevant data (usually within their field of study) to express judgments that include a reflection on relevant topics related to social, scientific or ethical areas. CB04 . That students are able to transmit information, ideas, problems and solutions to both specialized and non-specialized audience. CB05 . That students have developed the learning skills needed to undertake further studies with a considerable degree of autonomy.</p>
Specific competences
<p>CE02. Information search and research skills CE05. Understanding of the laws governing economic activity CE06. Ability to learn and apply the different qualitative techniques used in economics CE07. Understanding and appraisal of economic contingencies CE09. Understanding of how markets work CE17. Knowledge of the Spanish economic situation and environment within the European Union</p>

IV.-Contents

IV.A.-Syllabus

1. Introduction to Economic Thought and its Evolution
2. Ancient Economic Thought
3. Medieval Economic Thought: the 'Just Price', Usury, and Money
4. The Salamanca School
5. Mercantilism
6. Pre-classical Economists: Hume and Cantillon
7. The Physiocrats
8. The Classical School of Economics: Main Authors and Ideas
9. Monetary Theory of the Classical School
10. International Trade Theory: Smith, Ricardo, and Mill
11. Marginalism: Jevons, Menger, and Walras
12. Neoclassical Economics: Alfred Marshall
13. John Maynard Keynes and 'The General Theory'
14. Contemporary Economic Thought

IV.B.-Training activities

Type	Title
Practical / resolution of exercises	The professor will specify the activities to be done (debates, presentations, etc.) at the beginning of the course
Reading	Students will receive a list of readings at the beginning of the course

V.-Student workload		
Lecture classes	35	
Practical classes/resolution of exercises, case studies, etc.	23	
Practical sessions in technological laboratories, hospitals, etc.	0	
Tests	2	
Academic tutorials	10	
Related activities: conferences, seminars, etc.	8	
Preparation of lecture classes	42	
Preparation of practices, exercises, cases studies work	30	
Test preparation	30	
Total student workload	180	
VI.-Methodology and academic programme		
Type	Period	Content
Master classes	Week 1 to Week 13	Lectures and master classes.
Work placements	Week 10 to Week 13	Presentations and discussion of readings assignments.
Academic Tutorials	Week 2 to Week 13	Tutorial sessions.
Tests	Week 4 to Week 13	Tests and written exams.
Tests	Week 14 to Week 14	Final written exam

VII.-Assessment methods

VII.A.-Assessment weighting

Continuous ordinary assessment:

The distribution and characteristics of the assessment tests are those described below. Only in exceptional case and for special reasons may the teacher add changes to the Guide. These changes will require the prior consultation with the Subject Head and the prior and explicit authorisation of the Degree Programme Coordinator, who will notify the Vice-Rector's office in charge of Academic Affairs of the modifications made. In any case, the changes proposed must take into account the stipulations of the verified report. In order for these changes to take effect, they must be duly communicated at the start of the course to the students using Aula Virtual.

The combination of activities that are not re-assessable cannot exceed 50% of the subject grade and, in general, cannot have a minimum grade (except for the case of laboratory or clinical work placements, where duly justified), and tests which exceed 60% of the subject weighting cannot be added.

Extraordinary assessment: Students who do not manage to pass the ordinary assessment, or who did not attend, will be subject to completion of an extraordinary assessment to verify their acquisition of the skills established in the guide, only for activities that are re-assessable.

Description of the tests for assessment and their weights.

Assessment activities may vary depending on the number of students in the classroom and other circumstances. In any case, the specific assessment activities will be announced on the virtual classroom during the first weeks of the course.

The assessment will be carried out as continuous assessment

Final exam	40%
Practice 1: Assignments and class presentations (non-reassessable)	20%
Practice 2: Class activities (debates and commentaries on readings, etc.) (non-reassessable)	10%
Practice 3. Other tests and written exams	30%

Extraordinary call:

-Extraordinary Test (70%)

-Non-re-evaluable tests of the Ordinary Call (30%)

VII.B. Assessment of students with an academic exemption

Student who wish to opt for this assessment will have to get an academic exemption for the subject, which they will have to request from the Dean or Director of the Centre which teaches their course. An academic exemption may be granted where the subjects own characteristics allow for it.

Subject with the possibility of an exemption: Yes

VII.C. Review of assessment tests

In accordance with the exam appeal regulations of the Universidad Rey Juan Carlos.

VII.D.-Students with a disability or special educational needs

Curricular adaptations for students with a disability or special educational needs will be determined by the Disabled Students Support Department, in accordance with the regulations governing the Disabled Students Support service, approved by the Universidad Rey Juan Carlos Council, in order to guarantee equal opportunities, inclusive treatment, universal accessibility and a greater guarantee of academic success.

For this purpose, this Department will have to issue a curricular adaptation report, therefore students with disabilities or special educational needs must contact the Department to analyse the different alternatives together.

VII.E.-Academic behaviour, academic integrity and honesty

The Universidad Rey Juan Carlos is completely committed to the highest standards of academic integrity and honesty. Therefore, studying at the URJC means you accept and agree to the academic integrity and honesty values described in the University's Code of Ethics. In order to monitor this procedure, the University has Regulations on academic behaviour at the Universidad Rey Juan Carlos and uses different tools (anti-plagiarism, supervision?) which provides a collective assurance that these essential values are completely developed

VII.-Bibliography
Referecence Generic
Blaug, M. (1997). <i>Economic Theory in Retrospect</i> . Cambridge: Cambridge University Press.
Heilbroner, R. (2000). <i>The Worldly Philosophers: The Lives, Times, and Ideas of the Great Economic Thinkers</i> . London: Penguin.
Schumpeter, J. A. (1996). <i>History of Economic Analysis</i> . Oxford: Oxford U.P.
Spiegel, H.W (1991). <i>The Growth of Economic Thought</i> . London: Duke University Press.
Backhouse, R. (2002). <i>The Penguin History of Economics</i> . London: Penguin.
Barber, W. J. (2009). <i>A History of Economic Thought</i> . Middletown, Connecticut: Wesleyan University Press.
Skousen, M. (2009). <i>The Making of Modern Economics. The Lives and the Ideas of the Great Thinkers</i> . Armonk, New York 2nd ed. Routledge.
Roncaglia, A. (2017). <i>A Brief History of Economic Thought</i> . Cambridge University Press.
Reference literature

IX.-Lecturers/Teachers/Professors	
Lecturer/teacher/professor´s name	BENITO LUIS CADENAS NOREÑA
E-mail address	benito.cadenas@urjc.es
Department/field	Economía Aplicada I e Historia e Instituciones Económicas
Category	Profesor/a Asociado/a
Academic qualifications	Doctor
Subject Coordinator	Yes
Academic tutorial timetable	Para consultar las tutorias póngase en contacto con el/la profesor/-a a través de correo electrónico
Nº of Quinquenios	0
Nº of Sexenio	0
Nº period for technology transfer	0
Stretch Docentia	0